

**IN THE MATTER OF AN ARBITRATION
UNDER THE COMMERCIAL RENT (CORONAVIRUS) ACT 2022
AND THE ARBITRATION RULES OF
The Chartered Institute of Arbitrators**

BETWEEN:

Applicant

and

Respondent

FINAL AWARD BY CONSENT

RECITALS:

- 1 A dispute has arisen between the parties in relation to rent arrears accrued in the sum of £xxxx.
- 2 The Arbitrator was appointed in accordance with the Commercial Rent (Coronavirus) Act 2022, which was initiated by the Applicant.
- 3 The Tribunal has been informed by the Claimant and the Respondent that, pursuant to a confidential settlement agreement between them, the parties have fully and finally settled these arbitration proceedings and any and all other disputes or differences arising out of or relating to the dispute that gave rise to these arbitration proceedings.

THE TRIBUNAL MAKES THIS FINAL AWARD BY CONSENT:

As a result of and in connection with the settlement between the Claimant and the Respondent, the parties have asked the Tribunal to make an award in the following terms (to which both parties have consented and the Tribunal has agreed):

- 4 The payments in relation to the costs and expenses of the Chartered Institute of Arbitrators and the Tribunal shall be borne by the Applicant.
- 5 This arbitration shall be discontinued unconditionally and irrevocably, the Tribunal will be discharged and the arbitration proceedings will be concluded.

This Final Award by Consent is made and signed in abc

18th of November 2022

Arbitrator.